Form FC-4 [See rule 17]

Darpan ID : KA/2017/0157507

The Secretary to the Government of India, Ministry of Home Affairs, Foreigners Division (FCRA Wing) Major Dhyan Chand National Stadium, India Gate New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

- 1. (a) Name and address of person/association: CHRIST Trust
 - DHARMARAM COLLEGE POST HOSUR ROAD, BANGALORE, 560029
 - (b) FCRA registration/prior permission number and date: 094421502 18/05/2012
- 2. Details of receipt of foreign contribution:
 - (i) Foreign Contribution received in cash/kind(value):
 - (a) Brought forward foreign contribution at the beginning of the year(Rs.) 7181412.93
 - (b) Income During the year*:
 - (i) Interest: 133181.00
 - (ii) Other receipts from projects/activities

Sl. No	Name and location of project/activity	Year of commencement of the project /	Income during the year (Rs.)
	25	activity	

- (c) Foreign contribution received from foreign source during the financial year (Rs.):
 - (i) Directly from a foreign source: 17788257.00
 - (ii) as transfer from a local source: 0.00
- (d) Total Foreign Contribution (a+b+c) (Rs.): 25102850.93
- *i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
- e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.
 - (ii) (a). Donor wise detail of foreign contribution received:

SI.No	Name of donors	Institutional/Individ ual	official address; email address; website address:	Purposes for which received (social,cultural,educ ational,economic,rel igious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Nancy C Robison	Individual	1465 Frenchmans, Bend Road Monroe, Louisiana 71203 318-805- 3661, USA, United States of America, Email Id: lotusner1954@gma il.com, Website Address:		Let us Dream 2020	323238.00

Sl.No	Name of donors	Institutional/Individ ual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educ ational,economic,rel igious)	Specific activity / project	Amount Rs
2	301 WESLEY CENTER	Institutional	#301 Wesley Center 6-10-11 Minami Aoyama,Minato- Ku,Tokyo 107- 0062, Japan, Email Id:, Website Address:	Educational	Scholarship- Wesley Zaidan	233957.00
3	Konrad Adenauer Stiftung	Institutional	Konrad-Adenauer- Stiftung E.V.23, 10785, Berlin , Germany , Email Id: , Website Address :	Educational	KAS-Youth Perception of Rule of Law in India	952710.00
4	United Board For Christian Higher Education	Institutional	1/F Chung Chi College Administration Building the Chinese university of Hong Kong, Shatin, Hong Kong , Hong Kong, Email Id: , Website Address:	Educational	Scholarship- Danilyn Salem Omnes	445263.00
5	United Board For Christian Higher Education	Institutional	1/F Chung Chi College Administration Building the Chinese university of Hong Kong, Shatin, Hong Kong, Hong Kong, Email Id, Website Address:	Educational	LEADERSHIP DEVELOPEMENT HUB-UNITED BOARD	13475605.00
6	Hanns Seidel Stiftung	Institutional	Lazarettstrasse 33 Munchen, 80636, Germany, Email Id., Website Address:	Educational	HSS- Indias Neighbourhood Policy Towards The Southeast Asia Region	1378767.00
7	Hanns Seidel Stiftung	Institutional	Lazarettstrasse 33 Munchen, 80636, Germany, Email Id:, Website Address:	Educational	Co-operative Federalism Project- Main Campus	978717.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	17788257.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/acti vity	Address/L ocation	Previous 1	Balance	Receipt d	Receipt during the year U		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	

1,	Articulatin g Women Interrog Inters and Empw Women Thrgh Crit Engmts LHU	Christ Universit Main Campus, Hosur Road, Dharamar am, Bangalore Karnataka 560029	325756.00	0.00	0.00	0.00	288334.00	0.00	37422.00	0.00
2	Creating an Enabling Environm ent	CHRIST UNIVERS ITY MAIN CAMPUS , HOSUR ROAD, DHARM ARAM Bangalore Karnataka 560029	9640.00	0.00	0.00	0.00	9640.00	0.00	0.00	0.00
3	Expl Socl Attud and Behv Amg Stud an Urbn Ind Unity - Nevada	CHRIST UNIVERS ITY, MAIN CAMPUS, HOSUR ROAD, DHARA MARAM, Bangalore Karnataka 560029	73767.00	0.00	0.00	0.00	0.00	0.00	73767.00	0.00
4	Factors Related to Anxiety and Deprn Among Adolescen ts in India- Miami	Christ University Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	1436.00	0.00	0.00	0.00	1436.00	0.00	0.00	0.00
5	HSS- Indias Neighbour hood Policy Towards The Southeast Asia Region	Christ University Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	1378767.0	0.00	1406267.1	0.00	9999.87	0.00
6	HSS IVC on New Populism and Responses	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	0.00	0.00	0.00	0.00	633.43	0.00
7	IEEE - SIGHT	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	0	0.00	0.00	0.00	0.00	0.00	3313.00	0.00

8	Interest and Administr ation	Christ University , Main Campus,	251377.82	0.00	133181.00	0.00	86454.02	0.00	298104.80	0.00
		Hosur Road, Dharmara m Post Bangalore Karnataka 560029				,				
9	Internatio nal Federation of Catholic Universiti es	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	139685.00	0.00	0.00	0.00	0.00	0.00	139685.00	0.00
10	Jugaad Leadershi p - Zurich University	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	3969.00	0.00	0.00	0.00	3969.00	0.00	0.00	0.00
11.	KAS- Youth Perception Ruel of Law India	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	952710.00	0.00	1489569.6	0.00	0.00	0.00
12	Let us Dream 2020	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	323238.00		19651.00	0.00	394326.86	
13	Miami University - Training Program	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	0.00	0.00	543881.00	0.00	242939.95	
14	NATION AL IT Industry Promotion Agency NIPA	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	0.00	0.00	0.00	0,00	191808.25	0.00

15	Scholarshi	Christ	436891.00	0.00	445263.00	0.00	807153.00	0.00	75001.00	0.00
	p-Danilyn Salem Omnes	University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029								
16	Service Assisted Integrated Learning	Christ University , Kengeri Campus, Mysore Road, Kumbalog odu Bangalore Karnataka 560074	326451.60	0.00	0.00	0.00	25750.00	0.00	300701.60	0.00
17	Teaching About China In India UBCHEA	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	109109.36	0.00	0.00	0.00	0.00	0.00	109109.36	0.00
18	UB- ISLWPDS Communit y Partnershi ps	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	0.00	0.00	289394.00	0.00	427090.00	0.00
19	UBCHEA Strategic Planning and Resource Devpt	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karpataka 560029		0.00	0.00	0.00	0.00	0.00	234425.17	0.00
20	UNNATH I PROJECT	50, SANIA		0.00	0.00	0.00	77.80	0.00	0.00	0.00
21	Website for Wiznet Museum	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029		0.00	0.00	0.00	2575589.0	0.00	2964.00	0.00

22	Zurich University of App Sciences- INT Soc Work	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	339015.00	0.00	0.00	0.00	339015.00	0.00	0.00	0.00
23	Scholarshi p-Wesley Zaidan	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	0.00	0.00	233957.00	0.00	233957.00	0.00	0.00	0.00
24	Coop Federalis m in S.A and Europe- MC- CFSAE- HSS	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	0.00	0.00	978717.00	0.00	913717.00	0.00	65000.00	0.00
25	Leadershi p Develop Hub- United Board	Christ University , Main Campus, Hosur Road, Dharmara m Post Bangalore Karnataka 560029	0.00	0.00	13475605.	0.00	219771.00	0.00	13255834. 00	0.00
Total			7194312.9 3	0.00	17921438. 00	0.00	9253625.6 4	0.00	15862125. 29	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 9250273.92

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.)

:3351.72

- (iii) Total utilisation of foreign contribution (Rs.) (i+ii):9253625.64
- ** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:
 - (A) the soverignty and integrity of india; or.
 - (B) the security, strategic, scientific or economic interest of the state; or
 - (C) the public interest; or
 - (D) freedom or fairness of election to any Legistature; or
 - (E) friendly relations with any foreign state; or
 - (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.
 - (b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh	Cost of fresh assets (In Rs.)
			assets	

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	NIL	0.00	0.00	0.00	0.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buildings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NIL	NIL	NIL	0.00
	Total		98	0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

- (d) Total utilisation in the year (Rs.)(a+b+c) 9253625.64
- 4. Details of unutilised foreign contribution.
 - (i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	0.00

- (ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):
 - (a) Cash in hand: 0.00
 - (b) in FC designated bank account: 1930252.29
 - (c) in utilisation bank account(s): 13923402.00
 - (d) total Rs.(a+b+c): 15853654.29
- 5. Details of foreigners as Key functionary/working/associated: 0
- 6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.c o.in	SBIN0000691	XXXXXXXX XXXX3882	01/05/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SOUTH INDIAN BANK	BANGALORE CHRIST COLLEGE BRANCH, BANGALORE CHRIST COLLEGE BRANCH,HOSUR ROAD,DHARMA RAM COLLEGE P.O, BANGALORE, KARNATAKA, PIN-560029 BANGALORE URBAN	080-25536679	br0396@sib.co.in	SIBL0000396	0396053000015003	13/10/2008

(c) Details of all utilisation bank accounts (if any) for utilisation of Foregin Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
CORPORATION BANK	Popular Complea, Uma Rameshwar Road, Jhamkandi, Karnataka, Bagalkot	8353220264	webcentre@corp bank.co.in	CORP0000394	XXXXXXXX XX4433	31/12/2014
CORPORATION BANK	Popular Complea, Uma Rameshwar Road Jhamkandi, Karnataka, Bagalkot	8353220264	webcentre@corp bank.co.in	CORP0000394	XXXXXXXX XX4433	31/12/2014
SOUTH INDIAN BANK	Christ University Campus, Christ University Branch, Hosur Road, bengaluru, Karnataka, Bangalore	8025536679	br0396@sib.co.in	SIBL0000396	XXXXXXXX XXX9321	31/10/2014
SOUTH INDIAN BANK	Christ University Campus, Christ University Branch, Hosur Road, bengaluru, Karnataka, Bangalore	8025536679	br0396@sib.co.in	SIBL0000396	XXXXXXXX XXX9321	31/10/2014
PUNJAB NATIONAL BANK	IN Front of PWD Office, Bhanupratappur, Bastar, Chhattisgarh, Bastar	8889141005	care@pnb.co.in	punb0724800	XXXXXXXX XXX3775	14/01/2016

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
PUNJAB NATIONAL BANK	IN Front of PWD Office, Bhanupratappur, Bastar, Chhattisgarh, Bastar	8889141005	care@pnb.co.in	punb0724800	XXXXXXXX XXX3775	14/01/2016

8 *Whether during the period under report:

(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Fr Varghese Kelamparampil Joseph hereby declare that the above particulars furnished by me are true and correct I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.

FR VARGHESE KELAMPARAMPIL JOSEPH
[Name of the Chief Functionary)
(Chief Functionary)

(Seal of the Association)

Bengaluru * (560 029) *

Page 9 of 10





PHILIPS CHERIAN & ASSOCIATES CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To, The Board of Trustees of Christ Trust, Bangalore.

We have audited the financial statements of Foreign Contribution Account (the "Entity") a unit of Christ Trust which comprise the Balance sheet at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended, and summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to

Bangalore

do so.

The Management and /or those charged with governance are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and audit evidence responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting.
- Conclude on the appropriateness of management's use of the going concern basis
 of accounting and based on the audit evidence obtained, whether a material
 uncertainty exists related to events or conditions that may cast significant doubt
 on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in am manner that achieves fair presentation.

We communicate with the Management and/or those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Philips Cherian & Associates Chartered Accountants (R. No 002649S)

Place: Bangalore Date: 20/09/2023



Philips K Cherian
Partner (M. No.022461)
UDIN: 23022461BGQCBE3612
(Vide UDIN of Consolidated Account)

CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT **BALANCE SHEET AS AT 31st MARCH 2023**

PARTICULARS	SCH	AS AT 31 MARCH 2023 Rs	AS AT 31 MARCH 2022 Rs
SOURCES OF FUNDS			
Capital Fund	1	23,58,754.65	7,91,237.00
Restricted Funds	2	1,58,62,125.29	71,94,312.93
Total		1,82,20,879.94	79,85,549.93
APPLICATION OF FUNDS			T 04 007 00
Property, Plant and Equipment	3	23,58,754.65	7,91,237.00
Current Assets	4	1,58,62,125.29	71,94,312.93
Total	-	1,82,20,879.94	79,85,549.93
Significant Accounting Policies and Notes on accounts The schedules referred to above and notes to accounts form an integral part of the Financial Statements	10		

Vice Chancellor

Place: Bangalore

Date: 20 September 2023

Fr. Varghese K.J. Chief Finance Officer
Finance Officer CHRIST Trust

Bengaluru - 560 029

As per our report of even date. For Philips Cherian & Associates Chartered Accountants (R.No. 002649S)

Philips K Cherian

Partner (M.No: 022461) UDIN: 23022461BGQCBE3612

(Vide UDIN of Consolidated Account)

Secretary CHRIST Trust Bengaluru - 560 029





CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023 YEAR ENDED 31 YEAR ENDED 31 MARCH 2022 SCH MARCH 2023 **PARTICULARS** INCOME 17,84,012.74 5 91,62,794.62 Grants/Subsidies Received 86,454.02 1,27,303.68 Income From Investments 92,49,248.64 19,11,316.42 Total Expenditure 7 91,62,794.62 18,86,121.88 Grants/Subsidies Disbursed 25,194.54 8 3,351.72 Administrative Expenses 9 83,102.30 Other Expenses 3,39,208.00 6,29,733.35 Depreciation 22,50,524.42 98,78,981.99 Total -6,29,733.35 -3,39,208.00 SURPLUS/(DEFICIT) Significant Accounting Policies and Notes on accounts The schedules referred to above and notes to accounts form an integral part of the Financial Statements As per our report of even date For Philips Cherian & Associates Chartered Accountants (R.No. 002649S) Fr. Varghese K.J.

Philips K Cherian

Partner (M.No: 022461)

UDIN: 23022461BGQCBE3612

(Vide UDIN of Consolidated Account)

Chief Finance Officer

Finance Officer

CHRIST Trust

Bengaluru - 560 029

Secretary CHRIST Trust Bengaluru - 560 029

Vice Chancellor

Place: Bangalore

HRIST TRI

Bengaluru 560 029

Date: 20 September 2023



CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT ICOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR		
	AS AT	AS AT
	31 MARCH 2023	31 MARCH 2022
PARTICULARS	Rs	Rs
SCHEDULE 1- CAPITAL FUND		
As per last Balance Sheet	7,91,237.00	10,26,180.00
Add: Deficit during the year	-6,29,733.35	-3,39,208.00
Add: Capitalisation of Asset out of Project Grants	21,97,251.00	1,04,265.00
Grand Total	23,58,754.65	7,91,237.00
SCHEDULE 2- RESTRICTED FUNDS		
Foreign Contribution Projects		
Articulating Woman : Interrog Inters & Empw Women Throh Engmnts (LHLI)	37.422.00	3,25,756,00

SCHEDULE 2- RESTRICTED FUNDS		
Foreign Contribution Projects	0	
Articulating Women: Interrog Inters & Empw Women Thrgh Engmnts (LHU)	37,422.00	3,25,756.00
Creating An Enabling Environment		9,640.00
Expl Socl Attud & Behv Stud An Urban Ind Unity - Nevada	73,767.00	73,767.00
Factors Related to Anxiety & Depression - Adolescents in India - Miami		1,436.00
HSS - India's Neighbourhood Policy Towards The Southeast Asia Region	9,999.87	37,500.00
HSS - Ivc On New Populism & Responses	633.43	633.43
leee - Sight	3,313.00	3,313.00
Interest & Administration	2,98,104.80	2,51,377.82
International Federation of Catholic Universities	1,39,685.00	1,39,685.00
Jugaad Leadership - Zurich University		3,969.00
KAS - Youth Perception of Rule Of Law In India		5,36,859.69
Let Us Dream 2020	3,94,326.86	90,739.86
Miami University - Training Program	2,42,939.95	7,86,820.95
National IT Industry Promotion Agency (NIPA)	1,91,808.25	1,91,808.25
Scholarship - Danilyn Salem Omnes	75,001.00	4,36,891.00
Service Assisted Integrated Learning - (Kengeri)	3,00,701.60	3,26,451.60
Teaching About China In India - UBCHEA	1,09,109.36	1,09,109.36
UB - The Institutionalization of Service - Learning	4,27,090.00	7,16,484.00
UBCHEA Strategic Planning & Resource Development (SPRD)	2,34,425.17	2,34,425.17
Unnathi Project		77.80
Website For Wiznet Museum	2,964.00	25,78,553.00
Zurich University Of App Sciences - Int Soc Work		3,39,015.00
Co-operative Federalism Project - Main Campus	65,000.00	
Leadership Development Hub - United Board	1,32,55,834.00	
Grand Total	1,58,62,125.29	71,94,312.93



NAME								CHRIST TRUST							
COT ACC							FOREIGN	CONTRIBUTION ACCO	TNUC						
The color The						SCHEI	DULES FORMING	PART OF THE FINANCE	SIAL STATEMENTS						
Column C		40.00													
Cost As Oil APPRIL Cost As	SCHEDULE 3 - PROPERTY, PLANT AND EQUIPA	MENI				SPOCE BLOCK					DEPRECIATIO	N BLOCK		NET BLOC	~
Rate of Dept			COST AS 01 APRIL		ADDITIONS DURING	THE YEAR		DURING THE YEAR	COST AS AT 31	UPTO 01 APRIL	FOR THE YEAR		TOTAL	AS AT 31 MARCH 2023	AS AT 31 MARCH
10 10 10 10 10 10 10 10	PARTICULARS	Rate of Depn		30-09-	AFTER 30-09-2022		SALES/DISCAR D/TRANSFER		MARCH 2023	2022		DELETION / ADJUSTMENTS			
40% 9393400 1815,965.00 1815,965.00 450,356.00 450,375.00 6,028 9,120,265.00 91,20,272.00 91,20,272.			Rs.						Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
40% 39,934.00 - 93,934.00 <	Computers / Peripherals														
40% 6,20,30,00 4,50,373,00 4,	Computer & Printers - Unnathi Project	40%		×	ē	•			39,934.00	39,782.00	90.80		39,842.80		152.00
40% 40% 40% 40% 3.65,193.00 3,65,193.00 14,52,772.00 10% 28,232.00 18,15,965.00 18,15,965.00 18,15,965.00 18,15,965.00 18,15,965.00 11,073.00 14,077.30 17,0798.40 </td <td>Computer & Printers</td> <td>40%</td> <td></td> <td>٠</td> <td>٠</td> <td></td> <td></td> <td>•</td> <td>9,30,265.00</td> <td>4,50,373.00</td> <td>1,91,956.80</td> <td></td> <td>6,42,329.80</td> <td></td> <td>4,79,892.00</td>	Computer & Printers	40%		٠	٠			•	9,30,265.00	4,50,373.00	1,91,956.80		6,42,329.80		4,79,892.00
10% 28,225.00 18,15,965.00 18,15,160.00 1	Committee & Drinker - Mirror Droiner	40%			18,15,965.00		111	٠	18,15,965.00		3,63,193.00		3,63,193.00		
Figures 10% 28,325.00	Compared or survivors			,	18,15,965.00	100			27,86,164.00	4,90,155.00	5,55,210.60	•	10,45,365.60		4,80,044.00
1,000, 1	Furniture & Fixtures														
Parity P	Boots - Boots	10%	28,325.00						28,325.00	13,272.00	1,505.30		14,777.30		15,053.00
Pastar Project 15% 23,803.00 1,139.00 1,139.150			28,325.00		3			•	28,325.00	13,272.00	1,505.30	•	14,777.30		15,053.00
Pastar Project 15% 23,803.00 2,13,803.00 15,193.00 15,193.00 1,139.15 1,139.80 1,139.15 1,139.80 1,	Dint & Equipments								10						
Featire Froject 15% 65,742.00 3,81,286.00 3,81,286.00 1,980.00 6,00,83.00 6,	trained attack of the state of	3,5	23.803.00		•	*		٠	23,803.00	15,193.00	1,291.50		16,484.50		8,610.00
Unnathi Project 15% 65,742.00 3,81,286.00 3,81,286.00 4,927.00 3,81,286.00 4,928.726 1,940.15	Equipments - bastar Froject	% % %	1 29 800.00						1,29,800.00	50,087.00	11,956.95	3	62,043.95		79,713.00
This column This This column This This column	Equipments - Coult 11 Sect	13.8	65.742.00		٠			4	65,742.00	42,807.00	3,440.25		46,247.25		22,935.00
	total and the state of the stat	95 ir			3.81.286.00		0		3,81,286.00		28,596,45		28,596.45		
Project 15% 3.24,640.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,860.00 1.35,840.00 1.35,840.00 1.35,840.00 1.35,840.00 1.35,840.00 1.35,840.00 1.35,845.81.30	equipments - where traject		2,19,345.00		3,81,286.00			•	6,00,631.00	1,08,087.00	45,285.15		1,53,372.15		1,11,258.00
Pastar Project 15% 3.246-0.00 2.13,043.50 1.11,596.50 <th< td=""><td>Vehicles</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>v.</td><td></td><td></td><td></td><td></td><td></td></th<>	Vehicles									v.					
T-Unnath Project 15% 1,73,586.00 21,97,251.0	Tue Wheeler - Bacter Project	15%	3.24.640.00				•	×	3,24,640.00	1,93,350.00	19,693.50	710	2,13,043.50		1,31,290.00
4,98,226,00 4,98,226,00 21,97,249,00 21,97,251,00 <td>Two wheeler - Donath Droing</td> <td>15%</td> <td>1.73.586.00</td> <td></td> <td></td> <td></td> <td></td> <td>6.0</td> <td>1,73,586.00</td> <td>1,19,994.00</td> <td>8,038.80</td> <td>•</td> <td>1,28,032.80</td> <td></td> <td>53,592.00</td>	Two wheeler - Donath Droing	15%	1.73.586.00					6.0	1,73,586.00	1,19,994.00	8,038.80	•	1,28,032.80		53,592.00
17,16,095,00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.00 21,97,251.35 21,97,551.35 23,58,754,65 21,97,251.35 23,58,754,65 21,97,251.35 23,58,754,65<	WO WIEGEL - CHIEFT - CONTRACT		4,98,226.00		ř	٠	10	٠	4,98,226.00	3,13,344.00	27,732.30	1	3,41,076.30		1,84,882.00
	Grand Total		17,16,095.00	ř.	21,97,251.00			•	39,13,346.00	9,24,858.00	6,29,733.35		15,54,591.35		7,91,237.00



CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	AS AT	AS AT
	31 MARCH 2023	31 MARCH 2022
PARTICULARS	Rs	Rs

PARTICULARS	113	110
SCHEDULE 4 - CURRENT ASSSETS		
PARTICULARS	2023	2022
	Rs Ps	Rs Ps
SIB A/C No. 396.53.15003	19,30,252.29	68,02,028.49
State Bank of India A/C No. 40161323882	1,39,23,402.00	3,79,384.44
	1,58,53,654.29	71,81,412.93
Loans & Advances		,
Project Advances	8,471.00	12,900.00
•	8,471.00	12,900.00
Grand Total	1,58,62,125.29	71,94,312.93



CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
PARTICULARS	Rs	Rs
SCHEDULE 5 - GRANTS / SUBSIDIES RECEIVED		
Foreign Contribution Grants (To The Extent Utilised)	91,62,794.62	17,84,012.74
Grand Total	91,62,794.62	17,84,012.74
SCHEDULE 6 - INCOME FROM INVESTMENTS		
Foreign Contribution Interest (To The Extent Utilised)	86,454.02	1,27,303.68
Grand Total	86,454.02	1,27,303.68
SCHEDULE 7 - GRANTS / SUBSIDIES DISBURSED		
Foreign Contribution Grants Utilised	91,62,794.62	18,86,121.88
Grand Total	91,62,794.62	18,86,121.88
SCHEDULE 8 - ADMINISTRATIVE EXPENSES		
Bank charges	3,351.72	1,164.54
Professional Charges		17,700.00
Rates/ Taxes/ Insurance		6,330.00
Grand Total	3,351.72	25,194.54
SCHEDULE 9 - OTHER EXPENSES		
Social Responsibility Expenses	83,102.30	
Grand Total	83,102.30	.=



CHRIST (DEEMED TO BE UNIVERSITY) FOREIGN CONTRIBUTION ACCOUNT SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE 10 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Foreign Contribution Account is a unit of Christ (Deemed to Be University) - Bangalore registered as a Trust by name Christ Trust vide the Deed of Trust dated, 17 July 2007 vide No: SHV-4-00-308-2007-08, under section 10(23C) of the income tax act, 1961 vide URN AAATC9128MC20210 dated 06 October 2021 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094421502 dated 18 May 2012. The Trust was formed to vest the properties and management of the affairs of Christ University, which is conferred the status of "Deemed-to-be University" under Section 3 of the UGC Act, 1956 vide Notification from Government of India Ministry of Human Resource Development (Department of Higher Education) dated 22nd July 2008 for a period of Five Years. As per the Notification dated 11th January 2018 of Ministry of Human Resources Development (Department of Higher Education) pursuant to the directions of Hon'ble Supreme Court and on the advice of the UGC, the institution "Christ University" has changed its name to "Christ"(Deemed to be University) by deleting the word "University" from its name with effect from the date of the said notification. Trust's activities include promotion of education, literature, science technology, and art, and for spreading of knowledge relating to commerce, industry and any useful knowledge and also to promote higher education and research in any subject and for other allied objective.

The unit was formed to carry out the Educational activities in terms of the objectives for which the Trust was established..

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting:

The financial statements have been prepared under the Historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on accrual basis.

2. Accounting for Foreign Grants

- a. Foreign Contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognized in the Income and Expenditure Account to the extent they are utilized in the respective year(s).
- b. Assets acquired/ constructed out of the said grants during the year are charged to the respective Project Grant Account at the time of acquisition / construction. At the end of the year the total cost of Assets acquired during the year is added to Property, Plant and Equipment with a corresponding increase in the Capital Fund.
- c. The balance of unutilized Grants which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor(s) are carried forward in



CHRIST (DEEMED TO BE UNIVERSITY) FOREIGN CONTRIBUTION ACCOUNT SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE 10 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

the respective Project Accounts as Restricted Funds to be utilized in the subsequent years.

- d. The income earned on funds, assets relating to the Donor(s) or in the course of executing its programme(s) are treated as part of the Grants in terms of the Donor(s) agreement wherever stipulated and in all other cases it is accounted as Restricted Funds under relevant heads and recognized as Income to the extent they are utilized in the respective year(s)
- e. Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realization as Receipt and it is utilized as per the specific covenants of the Donor(s) agreements.

3. Property, Plant and Equipment and Depreciation:

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

4. Foreign Currency Transactions:

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

5. Use of Estimates:

The preparation of financial statements, requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

6. Revenue Recognition:

- a. Course Fees: Course Fees are recognized when due and apportioned to revenue over the period of instruction. All other Fees are recognized as revenue on receipt.
- b. Income from Investments: Income on Interest bearing fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.



CHRIST (DEEMED TO BE UNIVERSITY) FOREIGN CONTRIBUTION ACCOUNT SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE 10 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

7. Detailed Employee Benefits:

a. Short Term Employee Benefits: The employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits, and recognised in the period in which the employee renders the related service.

b. Post-Employment Benefits:

- i. Defined Contribution Plans: The University makes contributions to Provident Fund scheme (administered by the Regional Provident Fund Commissioner) and Employee Pension Scheme which are defined contribution plans. The contribution paid/ payable under the schemes is recognised during the period in which employee renders the related service.
- ii. Defined Benefit Plans: Employee's gratuity is a defined benefit plan. The University has taken up a Group Gratuity Scheme Policy with the Life Insurance Corporation of India (LIC) to cover its liability towards gratuity a statutory post- employment defined benefit plan. Under the policy, the University makes contribution for each year based on the liability ascertained by LIC. The liability accruing for the year is charged off to revenue under Salaries & Remuneration.

c. Long Term Employee Benefits:

- i. The obligation for long term employee benefits is recognised in the same manner as in the case of defined benefit plans as mentioned in b) ii) above.
- ii. Contributions to defined contribution schemes such as Provident fund and premium paid towards Group Gratuity Scheme are charged to the Income & Expenditure Account as and when incurred.

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B. NOTES ON ACCOUNTS:

- 1. The Trust has implemented ERP program SAP, which it presently uses for accounting and financial reporting. Reconciliation of certain control accounts are in progress.
- 2. Physical verification of Property, plant and equipment as on 31st March 2023 has not been done. As the Property, plant and equipment register is being compiled, difference if any between he financial records and the physical verification of Property, plant and equipment can be ascertained only on completion of the respective works.

CHRIST (DEEMED TO BE UNIVERSITY) FOREIGN CONTRIBUTION ACCOUNT SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE 10 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

- 3. Loans and Advances are subject to confirmation.
- 4. Previous year figures have been regrouped and reclassified wherever necessary to conform to current year grouping and classification.

Vice Chancellor

Fr. Varghese K.J Chief Finance Officer Finance Officer

CHRIST Trust

Place: Bangalore Date: 20 September 2023 Bengaluru - 560 029 (Vide UDIN of Consolidated Account)

For Philips Cherian and Associates, Chartered Accountants (R.No 002649S)

Philips K Cherian

Partner (M.No 022461)

UDIN: 23022461BGQCBE3612

Secretary CHRIST Trust Bengaluru - 560 029





CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

		YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	PARTICULARS	Rs	Rs
	RECEIPTS		1987
То	OPENING BALANCES		in the second se
-	Bank Balances	71,81,412.93	67,58,827.35
		71,81,412.93	67,58,827.35
То	Restricted Funds		
	Region		4,62,846.00
	HSS - Ivc On New Populism & Responses		2,00,000.00
	Interest & Administration	1,33,181.00	1,81,750.00
	KAS - Youth Perception of Rule Of Law In India		7,51,620.00
	UB - The Institutionalization of Service - Learning		7,50,586.00
	Scholarship - Wesley Zaidan	2,33,957.00	
	Scholarship - Danilyn Salem Omnes	4,45,263.00	
	Co-operative Federalism Project - Main Campus	9,78,717.00	
	Region	13,78,767.00	
	Leadership Development Hub - United Board	1,34,75,605.00	
	Let Us Dream 2020	3,23,238.00	
	KAS - Youth Perception of Rule Of Law In India	9,52,710.00	
		1,79,21,438.00	23,46,802.00
То	Current Liabilities		
	Sundry Creditors		
	Sundry Creditors	76,53,014.58	18,12,696.31
	Statutory Liabilities		
	GST Payable	5,04,217.61	13,330.10
	Tax Deducted At Source Payable	2,43,633.00	30,597.47
		7,47,850.61	43,927.57
		84,00,865.19	18,56,623.88
То	Current Assets		
	Project Advances	36,500.00	23,600.00
	Tax Deducted At Source Receivable		225.00
		36,500.00	23,825.00
	Grand Total	3,35,40,216.12	1,09,86,078.23



CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	PARTICULARS	YEAR ENDED 31 MARCH 2023 Rs	YEAR ENDED 31 MARCH 2022 Rs
	PAYMENTS		
Ву	Restricted Funds		
	Engmnts (LHU)	2,88,334.00	67,500.00
	Miami	1,436.00	1,564.00
	Gold Medal - School of Education		2,67,079.86
	Region		4,25,346.00
	HSS - Ivc On New Populism & Responses		1,99,366.57
	leee - Sight		15,000.00
	Ima Gold Medal For Excellence In Professional Prog		3,00,000.00
	Interest & Administration	86,454.02	1,27,303.68
	International Federation of Catholic Universities		762.00
	Jugaad Leadership - Zurich University	3,969.00	5,356.00
	KAS - Youth Perception of Rule Of Law In India	14,89,569.69	2,14,760.31
	Let Us Dream 2020		99,282.00
	Miami University - Training Program	5,43,881.00	1,20,265.00
	Scholarship - Wesley Zaidan	2,33,957.00	
	Scholarship - Danilyn Salem Omnes	8,07,153.00	33,629.00
	Service Assisted Integrated Learning - (Kengeri)	25,750.00	
	Teaching About China In India - UBCHEA		
	UB - The Institutionalization of Service - Learning		34,102.00
	United Board Pandemic Response Fund		
	Unnathi Project	77.80	
	Website For Wiznet Museum	25,75,589.00	
	Zurich University Of App Sciences - Int Soc Work	3,39,015.00	
	Creating An Enabling Environment	9,640.00	
	Co-operative Federalism Project - Main Campus	9,13,717.00	5
	Leadership Development Hub - United Board	2,19,771.00	
	Let Us Dream 2020	19,651.00	
	UB - The Institutionalization of Service - Learning	2,89,394.00	
	Region	14,06,267.13	
		92,53,625.64	19,11,316.42
Ву	Current Liabilities		
	Sundry Creditors		
	Sundry Creditors	76,61,485.58	18,12,696.3
	Statutory Liabilities		
	GST Payable	5,04,217.61	13,330.10
	Tax Deducted At Source Payable	2,43,633.00	30,597.47
		7,47,850.61	43,927.57
		84,09,336.19	18,56,623.88



CHRIST TRUST FOREIGN CONTRIBUTION ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

		YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	PARTICULARS	Rs	Rs
Ву	Current Assets	5	
	Loans & Advances		
	Project Advances	23,600.00	36,500.00
	Tax Deducted At Source Receivable		225.00
		23,600.00	36,725.00
Ву	CLOSING BALANCES		
	Bank Balances	1,58,53,654.29	71,81,412.93
		1,58,53,654.29	71,81,412.93
	Grand Total	3,35,40,216.12	1,09,86,078.23

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2023 represents a true and fair view of transactions of the year

Vice Chancellor

Place: Bangalore Date: 20 September 2023

Fr. Varghese K.J. Chief Finance Officer

> Finance Officer CHRIST Trust Bengaluru - 560 029

As per our report of even date. For Philips Cherian & Asseciates Chartered Accountants (R. No 002649S)

Philips K Cherian

Partner (M.No: 022461) UDIN: 23022461BGQCBE3612 (Vide UDIN of Consolidated Account)

Secretary CHRIST Trust Bengaluru - 560 029



