DEPARTMENT OF ECONOMICS

BGR Campus

1.4.1_ Feedback Analysis Report

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CURRICULUM FEEDBACK ANALYSIS REPORT OF THE DEPARTMENT OF ECONOMICS

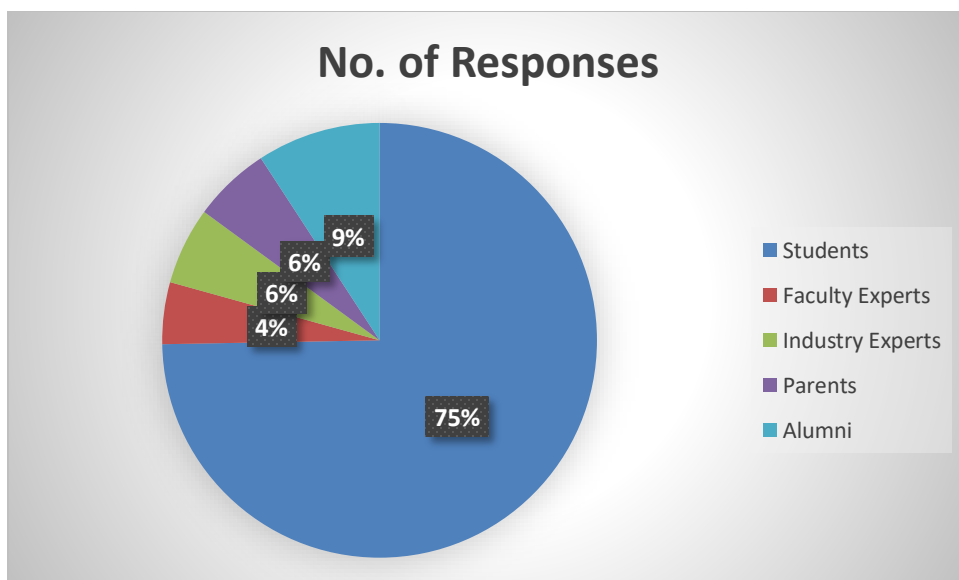## FOR THE ACADEMIC YEAR 2023-2024

Introduction

Feedback is essential in order to determine whether the implementation path is suitable for achieving the stated goals. Additionally, feedback has been used in the development, creation, and revision of curricula. Feedback plays a crucial part in achieving the stated goals. The department seeks input on its programmes and courses from a variety of stakeholders, including students, industrialists, and parents, in order to assess the effectiveness of the courses offered and pinpoint areas that need to be improved. The analysis report for the academic year 2022–2023 provides information on the responses gathered, the types of responses, areas for improvement, and actions taken based on the analysis.

The head of the department constitutes Curriculum Development Committees (CDC). The sole purpose of the CDC is to subject the curriculum for a thorough review by all the stakeholders. Stakeholder feedback is given enough scope during the review process. Feedback is sought from the students, alumni, academic experts, Employer or Industry experts, and parents.

The committee reviews the feedback and incorporates relevant changes in the syllabus and gets it approved during the Board of Studies (BOS) meeting. The recommendations of the BOS members are incorporated and the final curriculum is prepared and updated on the website. With the above feedback forms devised for various stakeholders, the Department through its various programmes and courses have collected the above-mentioned feedback forms and for the academic year of 2023-2024 the following number of feedback responses were collected from the various stakeholders mentioned above.

1.1 Representation of the Stakeholders

Stakeholders	No. of Responses
Students	65
Faculty Experts	4
Industry Experts	5
Parents	5
Alumni	8

No. of Responses

1.2 Student Feedback

Collecting student feedback on curriculum is of utmost importance as it plays a crucial role in evaluating and improving the effectiveness of educational programs. Student feedback allows educators and administrators to gain insights into how well the curriculum is engaging students. By understanding what aspects of the curriculum resonate with students and what needs improvement, educators can make necessary adjustments to increase student engagement and motivation. Each student has unique learning needs and preferences. Collecting feedback from students helps educators identify areas where the curriculum can be personalized to meet individual learning styles, interests, and abilities. By incorporating student input, the curriculum can be adjusted to be more relevant, meaningful, and effective for diverse learners.

For the academic year of 2023-24, the feedback collected from the students were analyzed and the following tables give us an overall understanding of how the students feel about the curriculum for their respective program of study.

Table 2. Feedback of Students

Questions	Excellent	Good	Satisfactory	Average	Need to Improve
Syllabus satisfies the stated objectives and learning outcomes	6.2%	41.5%	35.4%	6.2%	10.8%
Syllabus covers advanced topics	12.3%	44.6%	26.2%	10.8%	6.2%
Syllabus enhances your knowledge and skills in the relevant domain	10.8%	38.5%	32.3%	10.8%	7.7%

Syllabus effective in developing critical/ analytical thinking	12.3%	30.8%	26.2%	21.5%	9.2%
Text books and reference materials relevant to the content of the syllabus	12.3%	38.5%	27.7%	18.5%	3.1%
Syllabus orient towards higher education	13.8%	52.3%	16.9%	10.8%	6.2%
Syllabus enables to apply the knowledge in real-life situations	4.6%	33.8%	30.8%	13.8%	16.9%
Employability given weightage in the design and development of syllabus	1.5%	20%	26.2%	18.5%	33.8%
Syllabus promotes self-study and attitude of research	16.9%	40%	27.7%	10.8%	4.6%
Syllabus meet your overall expectations	7.7%	32.3%	32.3%	16.9%	10.8%

The results indicate a mixed perception of the syllabus across various aspects. While there's generally a moderate satisfaction with the coverage of advanced topics and relevance of textbooks, there's a notable dissatisfaction with aspects like employability focus and application of knowledge in real-life situations. However, there's a positive trend towards promoting self-study and research attitude. Overall, there's room for improvement in aligning the syllabus with practical application and employability, while maintaining its efficacy in fostering critical thinking and self-directed learning.

Plan of action: Integrate practical components and update resources to enhance real-life application and relevancy. Additionally, faculty training in innovative teaching methodologies can foster critical thinking and research attitude. Regular monitoring and adjustment based on feedback will ensure continuous improvement in meeting student expectations and enhancing employability prospects.

1.3 Alumni Feedback

Alumni constitute an integral part of university. Our alumni are pursuing their higher studies, some of them are working for the industry and one of them is an entrepreneur. Their feedback on curriculum helps us design our programme as per the current trends of higher education and

industry. It is to be noted that our final year students are writing their ESE so their responses as alumni have not been taken into consideration.

Table 3. Alumina Feedback

Questions	Excellent	Good	Satisfactory	Average	Need to Improve
Syllabus aligned with the objectives of the programme	12.5%	50%	25%	0	12.5%
Syllabus covers advanced topics and current trends	12.5%	75%	0	12.5%	0
The relevance of the electives offered in the syllabus	12.5%	37.5%	12.5%	25%	12.5%
Employability given weightage in the design and development of syllabus	12.5%	25%	37.5%	12.5%	12.5%
The syllabus meets the expectations of the industry	12.5%	25%	37.5%	12.5%	12.5%
The syllabus caters to the enhancement of skills of the students with respect to the industry needs.	25%	37.5%	25%	0	12.5%

The results suggest a generally positive perception of the syllabus's alignment with program objectives and coverage of advanced topics. However, there are areas for improvement regarding the relevance of electives and the incorporation of employability considerations. While there's moderate satisfaction with industry alignment and skill enhancement, there's room to enhance these aspects further. Overall, focusing on refining electives, increasing employability focus, and strengthening industry alignment could enhance the syllabus's effectiveness in meeting student and industry expectations.

Plan of action: Integrating employability-focused modules and industry collaborations can enhance skill development and industry alignment. Regular monitoring and adaptation based on industry trends and student feedback will be crucial for continuous improvement. Decided to provide more value added and skill enhancement courses.

General comments and suggestions

➢ More focus on a few basic hard skills like Excel would be great. Though we had a stats class with some exposure there's so much more to learn that is necessary for a huge range of jobs.

➢ Very well-rounded and industry-oriented syllabus.

➢ Could have been taught in more practical ways

➢ Some subjects and topics were too vast to be completed as an elective. Example: behavioral economics.

➢ As a student who just passed out, I personally feel that a more practical approach to the syllabus will enhance the quality of the students work when you enter the job industry. Case studies and alot of class discussions (where students get rewards in terms of points and a certificate for participating in class activities) will be beneficial to improve the confidence and overall skill set of a student. More than theory, the application of theory in practical activities is what the job industry requires. As a student this is what I feel should be prioritised as the course structure is perfect otherwise.

➢ Since there are many roles in the industry which never would require some of the subjects such as Economic history of India, HET, Indian Economy and Economic Sociology. Some industry related subjects should be included such as Data Analysis using python and other data visualisation tools. Apart from that, many professors try to integrate data analytical tools into their subject; however, they are not able to strike the right balance as they either focus too much on the fundamentals of the subject or they focus too much on how to use the tool itself without explaining the rationale behind it.

➢ Teachers can be more helpful.

1.4 Faculty/Academic Expert Feedback

Table 4. Faculty Feedback

Questions	Excellent	Good	Satisfactory	Average	Need to Improve
Syllabus satisfy the stated objectives and learning outcomes	0	75%	25%	0	0
Syllabus effective in developing independent thinking	25%	50%	25%	0	0

Syllabus enhance your knowledge in the subject area	0	100%	0	0	0
Syllabus enable the students to apply their knowledge in real life	25%	50%	25%	0	0
Syllabus demand the teachers for research inclusive teaching	0	75%	0	25%	0

The results indicate a high level of satisfaction with the effectiveness of the syllabus in enhancing students' knowledge and fostering independent thinking, with a majority rating it as good or excellent. Additionally, there is strong agreement that the syllabus enables practical application of knowledge in real-life scenarios. However, there's room for improvement in explicitly demanding research-inclusive teaching methods from educators. Overall, the syllabus seems successful in meeting its stated objectives and promoting critical thinking, but there's a need to further encourage research-oriented approaches among teachers to enrich the learning experience and ensure holistic skill development.

Plan of Action: Fostering a culture of collaboration and sharing best practices among educators can further enhance the implementation of research-inclusive teaching strategies. Regular evaluation and feedback mechanisms should be implemented to ensure continuous improvement and alignment with student learning needs.

General comments and suggestions

➢ Reduce the content to be taught in each chapter. Change the mode of evaluation. Few subjects can be converted to submission-based papers. The number of CIAs can be reduced to two.

➢ Syllabus is up to date and research oriented

➢ Application of the subject in real life can be given more focus

➢ Market relevant titles for courses, incorporating newer courses for electives on public policy.

1.5 Employer Feedback
Table 5. Employer Feedback

Questions	Excellent	Good	Satisfactory	Average	Need to Improve

Syllabus aligned with the objectives of the programme	0	80%	0	0	20%
The syllabus covers advanced topics and current trends.	0	80%	0	20%	0
The relevance of the electives offered in the syllabus	0	80%	0	0	20%
Employability given weightage in the design and development of syllabus	0	20%	40%	40%	0
The syllabus meets the expectations of the industry	0	0	80%	20%	0
The syllabus caters to the enhancement of skills of the students with respect to the industry needs	0	0	80%	20%	0

The results suggest a strong alignment of the syllabus with program objectives and coverage of advanced topics, with the majority rating it as good or excellent. However, there's a notable gap in considering employability in syllabus design, as only a minority perceive it as a priority. While there's overall satisfaction with the relevance of electives and meeting industry expectations, there's room for improvement in emphasising employability skills. The syllabus appears effective in enhancing students' skills in line with industry needs, but greater emphasis on employability could further enhance its effectiveness in preparing students for the workforce.

Plan of Action: To address the gap in employability, prioritise integrating skill-building modules within core courses. Engage industry partners to tailor elective offerings towards emerging job market demands. Implement mentorship programs and career workshops to equip students with practical skills and industry insights.

General comments and suggestions

- ➤ Applications like Power BI. Advanced Excel, python, R can be taught. Examples from the industry can be brought in when discussing international economics, financial economics, development economics.
- ➤ AI and ML can be included.

1.6 Parents' Feedback

Table 6. Parents' Feedback

Questions	Excellent	Good	Satisfactory	Average	Need to Improve
Syllabus orient the students towards higher education?	40%	40%	20%	0	0
Employability given weightage in the design and development of the syllabus	60%	20%	20%	0	0
Syllabus is designed to have a component on value-based education	20%	60%	20%	0	0
Syllabus have components to serve the needs of the society	0	60%	0	40%	0
Syllabus promotes self-study and attitude of research	20%	60%	0	20%	0
Syllabus helps the students to enhance their personality	40%	40%	20%	0	0

The data highlights a strong alignment of the syllabus with fostering higher education orientation and personality enhancement, with 80% rating these aspects positively. However, there's a notable gap in integrating employability considerations into syllabus design, with only 60% acknowledging its importance. Additionally, while self-study and research attitude promotion are recognized by 80% of respondents, aspects related to societal needs and value-based education require further attention, indicating areas for improvement in the syllabus design to better serve broader societal objectives.

Plan of Action: Integrating employability skills across courses, collaborating with industry partners for insights. Develop modules focusing on societal needs and value-based education to enrich students' understanding. Implement initiatives fostering self-study and research attitude.

BOS Meeting Minutes: