



**Christ (Deemed to be University)**  
**School of Commerce, Finance & Accountancy**  
**Department of Professional Studies**

The Department of Professional Studies seeks to develop courses and programmes of study that provide an excellent experience for students to learn, discover and fulfill their academic potential, and offer opportunities for students to be 'co-creators' of knowledge.

The Department would like to set new standards in the field of Commerce and Management education by integrating the syllabus of international professional bodies into the undergraduate curriculum. The policy for curriculum designing follows the basic rule of overall professional development of the student by adopting latest teaching & learning techniques and methodology. The following are the highlights of Curriculum designing of the Department of Professional Studies.

**CURRICULUM ASSESSMENT AND REVIEW PROCESS**

The Department of Professional Studies abides by a well-defined process of curriculum development for all its undergraduate and postgraduate programmes. The Curriculum Development Committee (CDC) takes due care at every stage of this process, to ensure that all relevant stakeholders are consulted, their views obtained, and then appropriately incorporated into the curriculum. One of the significant curricular reforms led by the Department of Professional Studies in the field of commerce is not only the platform provided to enable students to pursue professional courses alongside their undergraduate programmes, but also the streamlining of the coverage areas of the two.

Any new programme developed by the department is in response to a lacuna or opportunity identified in the existing academic setup at the time. Inputs on such lacunae/opportunities are obtained by way of informal discussions with relevant experts from the industry and professional bodies, among others. Thereafter, the curricula of comparable programmes offered within/outside the university are identified as a starting point for the development process. At this stage, the unique characteristics or differentiation factors of the proposed programme are defined.

An annual review of the existing curricula of all programmes is undertaken for the purpose of identifying gaps therein, if any. The gaps are identified with reference to the stated objectives of each programme. As part of this process, detailed feedback is obtained from adjunct/external

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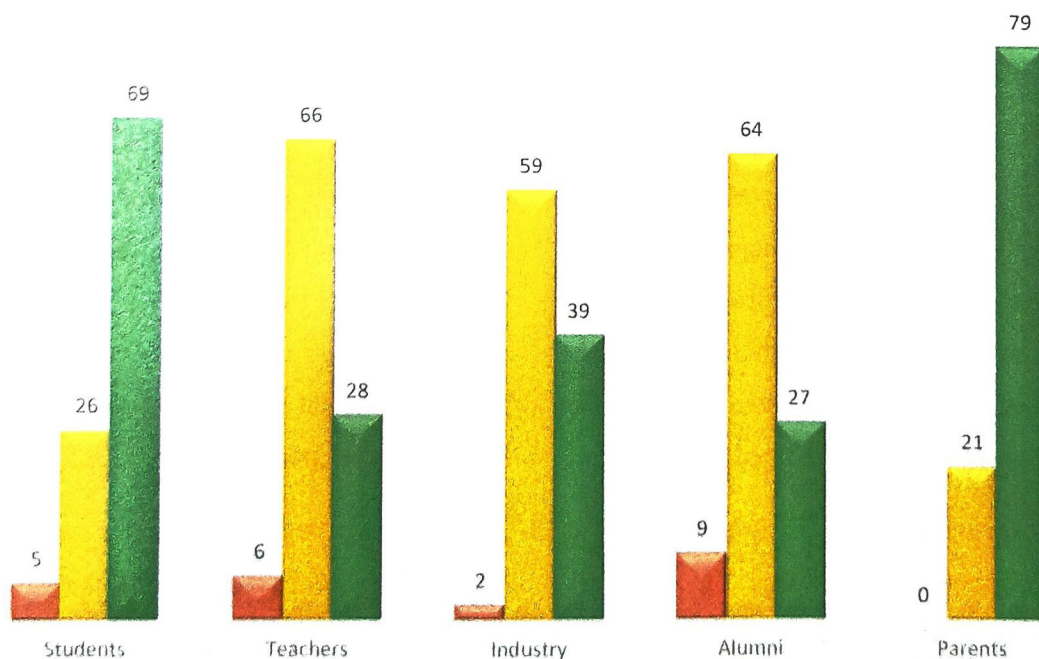
faculty members, industry experts, current students, and alumni. Based on the inputs and feedback obtained from the various stakeholders, the syllabus is revised in a meeting of the Board of Studies.

**Feedback on Curriculum – Analysis 2020-21**

Feedback From	Total No of Students/ Teachers/ Employers/ Alumni/ Parents	Satisfied%	Good %	Excellent%
Students	748	5	26	69
Teachers	41	6	66	28
Industry	10	2	59	39
Alumni	64	9	64	27
Parents	106	0	21	79

**Curriculum Feedback Analysis**

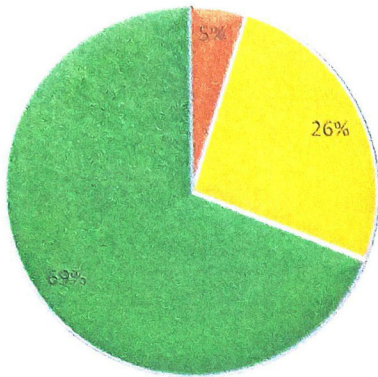
■ Satisfied%   
 ■ Good %   
 ■ Excellent%



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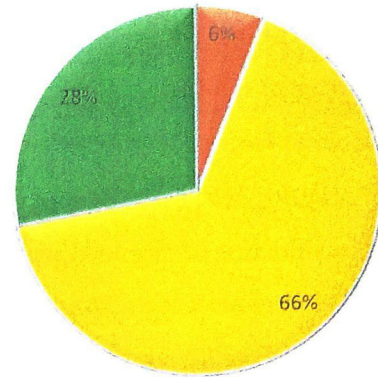
**Students**

■ Satisfied%   ■ Good %   ■ Excellent%



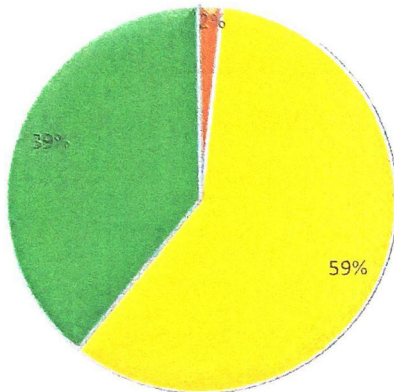
**Teachers**

■ Satisfied%   ■ Good %   ■ Excellent%



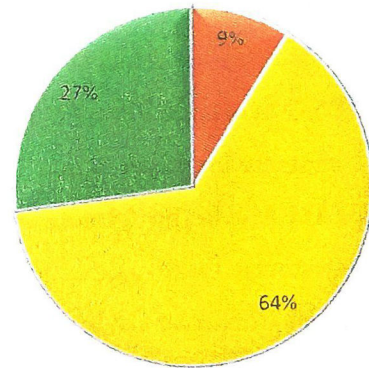
**Industry**

■ Satisfied%   ■ Good %   ■ Excellent%



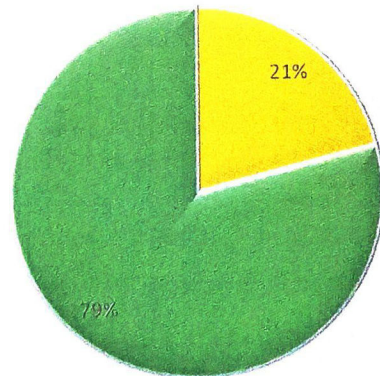
**Alumni**

■ Satisfied%   ■ Good %   ■ Excellent%



**Parents**

■ Satisfied%   ■ Good %   ■ Excellent%





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Based on the Feedback Analysis of all the Stakeholders on the curriculum, the following changes in the syllabus will be discussed for approval by the members of the BOS.

**COP233 Indian Financial System:** The following topics to be included

- Financial reforms
- Role of Depositories and depository participants
- Forfeiting services
- classification of financial institutions

**COP335 Business and Commercial Law:**

- aspect of contract law special contracts: indemnity, guarantee, agency

**COP434 Business Communication:**

- Technology in Business communication

**COP333 Financial Management I & COP 531 Financial Management II:**

- updated syllabus as per the national institute of financial management changes

**COP631 Strategic Management Ethics and Corporate Governance:**

- Strategic Implementation & Control

**COP331 Marketing Management**

- Customer Loyalty, life styles

**COP435 Corporate Law**

**BIF 233 Professional & Legal Responsibilities and Business Law** Course title changed to Business law to align with the nomenclature used by Transcript evaluation Agency

**BIF 435 Business Marketing**

**BIF531 Equity Investments:**

- Discounted Cash flow models of valuation, using FCFF& FCFE.

**BIF631 Derivatives & Alternative Investments:**

- Forwards Rate agreements, Hedging and Speculation using Forwards, Futures and Options, Beta Management of the Portfolio using Futures.
- Option Valuation using Put Call parity.

**BIF642A International Financial Management**

**Replaced / shifted to different semester**

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- BIF161B Business Etiquette & Corporate Grooming is replaced with Sustainability & Corporate Social Responsibility (BIF 261C)
- BIF 261C Sustainability & Corporate Social Responsibility is replaced with replaced with Principles of Macroeconomics (BIF 261C) to meet the subject-wise credit requirement for CPA exam eligibility
- BIF 311 Operations Management is changed to Legal Aspects of Corporate/Corporate Law to meet the subject-wise credit requirement for CPA exam eligibility
- BIF 641A Internal Auditing is replaced with Enterprise Risk Management
- BBF131 Financial Accounting
- BBF231 Advanced Financial Accounting
- BBF311 Ethics and Professional Skills
- BBF331 Global Commercial Law
- BBF431 Business and Corporate Law
- BBF533 Strategic Business Management
- BBF631 Advanced Audit and Assurance
- BBF633 International Business
- BBF235 Human Resource Management
- BBF332 Taxation, BBF333 Financial Management
- BBF334 Auditing, BBF432 Research Methodology
- BBF434 Advanced Financial Management
- BBF435 Performance Management
- BBF531 Corporate Governance, Risk & Ethics

**BBF131 Financial Accounting** Entire Syllabus is to be changed to incorporate recent changes in accounting and International Accounting Standards. Introduced- IASB- Conceptual Framework and Regulatory Framework, IAS

**BBF231 Advanced Financial Accounting** Entire Syllabus has been changed along with introduction of these specific topics- Alteration of share capital, Redemption of preference shares and debentures, Capital reduction and internal reconstruction, Accounting for business combinations, Preparation of consolidated financial statements

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**BBF335 Marketing Management:**

- Define Publicity, Best practices, Types of Publicity, Publicity Techniques

**COC231 Financial Accounting – II:** Hire Purchase and Instalment System.

**COC411 Entrepreneurship**

**COC232 Cost Accounting:** Financial and Costing P & L.

**COC432 Income Tax:** residential status of other category persons, Provisions for filing Return of Income

**COC433 Marketing Management:** customer loyalty, life styles, consumer insights

**COC435 Indian Financial Systems:** Financial Sector Reform, Depository System, Indian depositories and Depository participants, Forfeiting services, Financial institutions to be categorized into banking, Non-banking and Regulatory institutions

**COC632 STRATEGIC MANAGEMENT, ETHICS AND CORPORATE GOVERNANCE:**

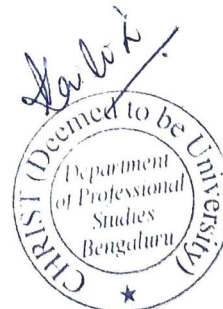
- Corporate, SBU, Functional, Culture and Strategy, Importance of culture in strategy execution. Strategy communication and activation.
- Strategic Implementation: Resource Allocation –budgets - Organization structure – Matching structure and strategy- Behavioural issues – Corporate Culture.

**COC633 Corporate Reporting:**

- Financial Instruments: Standard on Financial Instruments, Standards on financial performance of the entities,
- Introduction to consolidated financial statements, Separate financial statements, Accounting for subsidiaries, joint arrangements, Investment in Associates and Joint ventures, disclosure)
- Measurement based on Accounting policies, The Appraisal of Financial Performance and Position of Entities and Integrated reporting

**Post Graduate courses**

- Financial Markets and Services
- Life Insurance and Pensions
- General and Health Insurance
- Enterprise Risk Management



**CHRIST (Deemed to be University)**  
**School of Commerce, Finance & Accountancy**  
**Board of Studies 2020-21**



**Minutes of the 16<sup>th</sup> Meeting of the Board of Studies of the Department of Professional Studies held on Monday, 17 February, 2020 at 9.00 am, at the Room No. 119, Block IV, Christ (Deemed to be University) Hosur Road, Bengaluru.**

**In the Chair: Dr Nithila Vincent**

**Members Present:** As per the list attached

**Leave of Absence:** Dr Sivarethina Mohan

**Declaration of Quorum and Calling the Meeting to Order**

The Chairperson declared the validity of the quorum and called the Meeting to Order.

**Matters on the Agenda**

**1. To confirm the Minutes of the previous meeting held on February 14, 2019**

The minutes of the previous meeting of the Board of Studies as per Annexure A to the Notice was duly reviewed and approved by the Board. It was noted that there were no matters arising out of the Minutes.

**2. To consider and recommend the changes in curriculum and syllabus updation for 1st, 2nd, 3rd, 4th, 5th and 6th semesters of BCom Professional, BCom International Finance, BCom Finance & Accounting and BBA Finance & Accounting programmes**

The Board of Studies reviewed the course structure and the proposed changes in curriculum of the Undergraduate Programs of the department of Professional Studies as presented at the meeting. The board as also reviewed the syllabus course introduced during the year and the feedback provided by the various stakeholders. Having considered the validity of the reasons for the suggested changes, the Board approved the same and resolved to recommend to academic council for approval of the syllabus with suggested modifications as per Annexure B

**BCom Professional:** The syllabus for the following courses has been reviewed by the board.

COP233 Indian Financial System Changes made as per stakeholder's suggestions. Also all the financial reforms are included in the syllabus.

COP331 Marketing Management, COP333 Financial Management I, COP335 Business and Commercial Law, COP434 Business Communication, COP435 Corporate Law, COP 531 Financial Management II, COP631 Strategic Management Ethics and Corporate Governance Changes made as per stakeholder's suggestions.

**BBA Finance & Accountancy:** The syllabus for the following courses has been reviewed by the board.

BBF131 & Financial Accounting Entire Syllabus is to be changed to incorporate recent changes in accounting and International Accounting Standards. Introduced- IASB- Conceptual Framework and Regulatory Framework, IAS

BBF231 & Advanced Financial Accounting Entire Syllabus has been changed along with introduction of these specific topics- Alteration of share capital, Redemption of preference shares and debentures, Capital reduction and internal reconstruction, Accounting for business combinations, Preparation of consolidated financial statements

BBF235 & Human Resource Management To be shifted from 3<sup>rd</sup> to 2<sup>nd</sup> semester

BBF311 Ethics and Professional Skills New paper is to be introduced

BBF331 Global Commercial Law New paper is to be introduced

BBF332 & Taxation To be shifted from 5<sup>th</sup> to 3<sup>rd</sup> semester

BBF333 & Financial Management To be shifted from 5<sup>th</sup> to 3<sup>rd</sup> semester

BBF334 & Auditing Shifted from 4th semester

BBF335 & Marketing Management Included relevant additional topics to strengthen the syllabus.

BBF431 & Business and Corporate Law New paper introduced by incorporating previous law papers. i.e. BBF234 and BBF333

BBF432 Research Methodology To be shifted from 5<sup>th</sup> to 4<sup>th</sup> semester

BBF434 Advanced Financial Management To be shifted from 6<sup>th</sup> to 4<sup>th</sup> semester

BBF435 Performance Management To be shifted from 3<sup>rd</sup> to 4th semester to align with the sequence of subjects

BBF531 Corporate Governance, Risk & Ethics Shifted from 4<sup>th</sup> semester to 5<sup>th</sup> semester and revised the entire Syllabus to include current trends and additional relevant topics. Shifted to align with sequence of subjects.

BBF533 Strategic Business Management New paper is to be introduced which is more relevant subject as per the industry requirements.

BBF631 Advanced Audit and Assurance New paper is to be introduced which is in high demand in the industry.

BBF633 International Business New paper is to be introduced which is latest and more relevant content in global business environment.

**BCom Finance & Accountancy:**

The syllabus for the following courses has been reviewed by the board  
COC231 Financial Accounting – II, COC232 Cost Accounting, COC411 Entrepreneurship, COC432 Income Tax, COC433 Marketing Management, COC435 Indian Financial Systems Changes made as per stakeholder's suggestions. Also all the financial reforms are included in the syllabus.  
COC632 Strategic Management, Ethics and Corporate Governance Syllabus is revised as per the feedback by the stakeholders. COC633 Corporate Reporting Syllabus is revised as per the feedback by the stakeholders.

**BCom International Finance:**

The syllabus for the following courses has been reviewed by the board.  
BIF161B Business Etiquette & Corporate Grooming is replaced with Sustainability & Corporate Social Responsibility (BIF 261C)  
BIF 233 Professional & Legal Responsibilities and Business Law Course title changed to Business law to align with the nomenclature used by Transcript evaluation Agency  
BIF 261C Sustainability & Corporate Social Responsibility is replaced with replaced with Principles of Macroeconomics (BIF 261C) to meet the subject-wise credit requirement for CPA exam eligibility  
BIF 311 Operations Management is changed to Legal Aspects of Corporate/Corporate Law to meet the subject-wise credit requirement for CPA exam eligibility  
BIF 332 Auditing & Attestation, BIF 435 Business Marketing, BIF 531 Equity Investments, BIF 631 Derivatives & Alternative Investments Changes made as per stakeholder's suggestions.  
BIF 641A Internal Auditing is replaced by Enterprise Risk Management. Enterprise Risk Management is considered so as to enable students have perspectives of Enterprise-wide risk management framework and implementation process.

BIF642A International Financial Management Changes made as per stakeholder's suggestions

Having considered the validity of the reasons for the suggested changes, the Board approved the same and resolved to recommend to academic council for approval of the course structure and the syllabus with suggested modifications.

3. To consider and recommend the changes in the curriculum and syllabus updation for Post Graduate Programmes MSc (Actuarial Science) and MSc (Strategic Management)

The Board of Studies reviewed the proposed changes in curriculum of the Postgraduate Programs of the department as presented at the meeting. Having considered the validity of the reasons for the suggested changes, the Board has resolved to recommend the suggested changes in the curriculum for the approval of the Academic Council. (Annexure C)

**Master of Science in Actuarial Science:**

The syllabus for the following courses has been reviewed by the board.

MAS131 Financial Mathematics – I renamed as MAS131: Financial Mathematics and Life Contingencies – I in order to club Financial Mathematics and Life Contingencies

MAS132 Actuarial Statistics-I more content added to meet the industry requirements.

MAS133 Managerial Economics to be replaced with MAS332 Business Economics – I & MAS432 Business Economics – II in order to cover more topics under Business Economics

MAS134: Corporate Finance and Financial Reporting-I replaced as MAS133: Business Finance - I in order to realign and add more contents.

MAS135: Financial Markets and Services to be replaced with MAS135: Professional Ethics & Business Awareness to meet industry requirements

MAS231: Financial Mathematics – II to be renamed as MAS231: Financial Mathematics and Life Contingencies II in order to club Financial Mathematics and Life Contingencies

MAS232: Actuarial Statistics – II more content added to meet the industry requirements

MAS233: Actuarial Modeling-I replaced as MAS234: Risk Modelling and Survival Analysis – I in order to realign and add more content as per industry requirements

MAS234: Corporate Finance and Financial Reporting – II replaced as MAS233: Business Finance – II in order to realign and add more contents as per industry requirements

MAS235 Life Insurance and Pensions will be shifted to 1<sup>st</sup> semester MAS134 Life Insurance and Pensions to realign and add more contents as per industry requirements

MAS331 Financial Economics – It will be renamed to MAS333 Financial Engineering - I The change in the title is to align with the new course name.

MAS332 General and Health Insurance to MAS335 General and Health Insurance for the purpose of realignment.

MAS333 Life Contingencies – I will be MAS331 Financial Mathematics and Life Contingencies – III in order to club Financial Mathematics and Life Contingencies



MAS334 Statistical Methods and Models will be renamed as MAS431 Risk modelling and survival analysis -- III in order to realign and add more content as per industry requirements.

MAS335 Actuarial Modeling-II will be renamed as MAS334 Risk Modelling and Survival Analysis -- II in order to realign and add more content as per industry requirements

MAS431 Life Contingencies II to be replaced with MAS151 Financial Mathematics and Life Contingencies using Excel - I & MAS251: Financial Mathematics and Life Contingencies using Excel - II in order to introduce excel to evaluate financial models and life insurance functions

MAS432 Enterprise Risk Management replaced to MAS435 Business Model & Communication in order to realign and add more content as per industry requirements

MAS433 Financial Economics II renamed as MAS433 Financial Engineering - II in order to realign and add more content as per industry requirements

MAS451 Actuarial Applications using Excel & VBA Macros to be renamed as MAS 451 Financial Engineering using Excel in order to introduce R programming

MAS434 Research Methodology added more contents as per industry requirements

**4. To consider and recommend the curriculum for the new Post Graduate Programme MCom (International Finance) as per the Programme Document in Annexure D**

The Board of Studies reviewed the proposed curriculum for the new Programme MCom (International Finance) presented at the meeting. Having considered the validity of the proposed syllabus, the Board approved the same subject to approval of the Academic Council.

**5. To consider and recommend the curriculum for the new Post Graduate Programme MSc (Innovation & Entrepreneurship) as per the Programme Document in Annexure E**

The Board of Studies reviewed the proposed new Programme MSc (Innovation & Entrepreneurship) presented at the Meeting. Having considered the validity of the reasons for the new programme and the curriculum, the Board approved the same subject to approval of the Academic Council and the Board of Management.

**6. To consider and approve Value Added Certificate Programs and Open Electives offered by the department in the Odd and Even semesters.**

The Board considered the proposed Value Added Certificate Programme as per details given in Annexure F of the Notice and approved the same. The Board appreciated the value added certificates offered by the department.

**7. To review the Results of the ESE October 2019**

The Result Analysis of the End Semester Examinations for undergraduate and postgraduate programs of the department was reviewed by the BOS. The Board mentioned that subject wise failures is high for quant papers in undergraduate programs and suggested that the concerned teachers need to mentor the weak students more effectively.

**8. To propose and approve the panel of external examiners for MCom (International Finance) and MSc (Innovation & Entrepreneurship)**

The panel of Examiners as per Annexure G for MCom (International Finance) and MSc (Innovation & Entrepreneurship) proposed in the meeting was approved by the Board.

**9. To review the research and publications progress of faculty and students**

The research and publication details of the department were presented at the meeting. The members of the BOS suggested to the faculty members to focus on external funding opportunities for research and publication in the Scopus indexed journals.

**10. To consider any other matter with the permission of the Chair**

With no other matters to discuss the Chairperson adjourned the meeting thanking all the participants. The Chairperson particularly thanked Dr Nirmala Reddy, CA Narashiman Elagovan, Dr. Aloysius Edward and CA Sunchit Majmudar for their presence and valuable suggestions.

*Nithila Vincent*  
Dr Nithila Vincent  
Chairperson

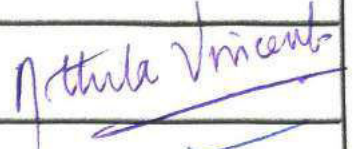





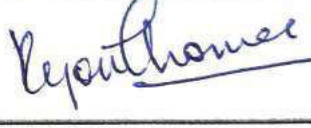



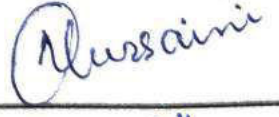




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Department of Professional Studies

Board of Studies Meeting

17 February 2020

Sl No.	Name of the member	Designation	Signature
1.	Dr Theresa Nithila Vincent	Chairman	
	Prof. Biju Toms	Member	
2.	Dr Kavitha D	Member	
3.	Dr Anuradha Budaha	Member	
4.	Dr Sivaretinamohan	Member	ABSENT
5.	Dr.Chidambaram N	Member	
6.	Prof. Divya R Krishnan	Member	
7.	Dr Rejoice Thomas	Member	
8.	Dr Bhagyalakshmi M	Member	
9.	Dr Sameena Tarannum	Member	
10.	Prof. Reshma Roy	Member	
12.	Dr Nilofer Hussaini	Member	
13.	Dr Kiran	Member	
14.	Prof. Soumya	Member	

## EXTERNAL EXPERTS

Sl. No.	Name	Designation	Signature
1.	Dr K Nirmala Reddy Professor Department of Commerce Bangalore University Bengaluru	Member	<i>K. Nirmala</i> 17/2/20
2.	CA Narasimhan Elangovan Practicing Chartered Accountant Chartered Accountants Partner at KEN & Co. Bangalore	Member	<i>E. Narasimhan</i> 17/2/20 12.10 PM
<b>Ex Officio Member</b>			
1.	Dr Tomy K Kallarakal Professor & Dean School of Commerce, Finance and Accountancy CHRIST (Deemed to be University) Bengaluru - 29	Dean	<i>T. Kallarakal</i> 17/02/2020