



## Notice for the PhD Viva Voce Examination

Ms Parvathy V K (Registration Number: 1720074), PhD scholar at the School of Business and Management, CHRIST (Deemed to be University), Bangalore will defend her PhD thesis at the public viva-voce examination on Thursday, 22 June 2023 at 11.30 am in Room No. 044, Ground Floor, R & D Block, CHRIST (Deemed to be University), Bengaluru - 560029.

**Title of the Thesis** : **Financial Capability and Decision Making Effects on Financial Wellbeing of Women in Community Based Organisations**

**Discipline** : **Management**

**External Examiner** : **Dr A Balakrishnan**  
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Department of Banking Technology  
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**External Examiner** : **Dr Sashi Sivramkrishna**  
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The members of the Research Advisory Committee of the Scholar, the faculty members of the Department and the School, interested experts and research scholars of all the branches of research are cordially invited to attend this open viva-voce examination.

**Place:** Bengaluru

**Date:** 20 June 2023

  
**Registrar**

## ABSTRACT

Financial capability is increasingly becoming a priority for policymakers, social workers, academicians and organisations of economic and social significance. In India, limited studies are available for measuring the financial capability of Indian citizens. While literature suggests various studies on financial capability and financial wellbeing, the focus on their combined significance has been limited. The present study measures women's financial capability and examines how demographic factors influence the same. The study also explores the impact of financial capability on the decision making ability and financial wellbeing of women associated with Community Based Organisations (CBOs). It further examines whether the decision making ability mediates between financial capability and financial wellbeing. Primary data was collected from the respondents through a structured questionnaire to identify and establish these aspects. In total, 1000 women who were associated with the CBO- Kudumbashree in the state of Kerala, India, identified through the multi-stage sampling technique, participated in the survey-based study. The pilot study was conducted using a sample size of 300 respondents, collected equally from the three districts of Malappuram, Ernakulam and Thiruvananthapuram. The financial capability index of the respondents was calculated, and the impact of financial capability, decision making ability and financial wellbeing were analysed using Structural Equation Modelling (SEM) in AMOS 24. The study findings show that age, educational qualification, family size and the women's experience in CBOs influence their financial capability levels. However, the marital status of women does not influence their financial capability levels. The structural equation modelling results show a significant impact of financial capability on the financial wellbeing of women in CBOs. It also establishes the significant impact of financial capability on women's decision making ability. The study further establishes the significant impact of decision making ability on women's financial wellbeing. Further, decision making ability is identified as a significant mediator in this relationship, thus showing a partial mediation effect. Government authorities and other practitioners can utilize this opportunity to change their financial outlook and contribute towards empowering these women from the grass root level.

**Keywords:** *Financial capability, decision making ability, financial wellbeing, community based organisations, CBOs, Kudumbashree, women*

### Publications:

1. Parvathy, V. K., & Kumar, J. (2022). The Women in CBOs: A Resource based Approach for COVID-19 Management in Kerala. *Economic and Political Weekly*, 57(4), 15–17. (Journal indexed in Scopus and ABDC- B category as of 26<sup>th</sup> February 2023)
2. Parvathy, V. K., & Kumar, J. (2022), "Financial capability and financial wellbeing of women in community-based organisations: Mediating role of decision making ability", *Managerial Finance*, Vol. 48 No. 9/10, pp. 1513-1529, Emerald Publishing Limited, <https://doi.org/10.1108/MF-05-2021-0234> (Journal indexed in Scopus, ABDC- B category and Web of Science ESCI as of 26<sup>th</sup> February 2023)
3. Parvathy, V. K., & Kumar, J. (2022). Book Review: Lexi Stadlen, *Nine Paths: A Year in the Life of an Indian Village*, Penguin Random House UK, 2022, *Vision: The Journal of Business Perspectives*, Sage publication, <https://doi.org/10.1177/09722629221129762> (Journal indexed in Scopus, ABDC- C category and Web of Science ESCI as of 26<sup>th</sup> February 2023)
4. Parvathy, V. K., & Kumar, J. (2022). Driving Financial Inclusion: Technology as an indicator of financial ecosystem development during the Covid-19 pandemic in India. *Future of Finance: Transformation Through Technological Innovation for the New Normal (Special issue)*. *International Journal of E-Business Research*, 18(1), IGI Publishers. 244 (Journal indexed in Scopus and Web of Science ESCI as of 26<sup>th</sup> February 2023)